

# EAST RUTHERFORD

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	45	\$19,837,100	0.7%	48	\$21,215,100	0.7%	1.069	0.000
2.RESIDENTIAL	1,978	\$915,253,400	33.5%	1,974	\$948,664,500	33.4%	1.037	-0.001
4A.COMMERCIAL	171	\$569,966,200	20.9%	169	\$588,602,100	20.7%	1.033	-0.001
4B INDUSTRIAL	89	\$860,270,700	31.5%	89	\$888,531,100	31.3%	1.033	-0.002
4C APARTMENT	41	\$361,364,600	13.2%	42	\$386,722,300	13.6%	1.070	0.004
TOTAL COMMERCIAL	301	1,791,601,500	65.6%	300	\$1,863,855,500	65.7%	1.040	0.001
6A.LCL TEL EXCH	1	\$4,674,455	0.2%	1	\$4,694,817	0.2%	1.004	0.000
<b>GRAND TOTAL</b>	<b>2,325</b>	<b>2,731,366,455</b>	<b>100.0%</b>	<b>2,323</b>	<b>2,838,429,917</b>	<b>100.0%</b>	<b>1.039</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.623

## PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$1.623  
 Adjustment to Ratable Base 1.039

Current Tax Rate	<u>\$1.623</u>	=	\$1.562	Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget Increase
Adjustment to Ratable Base	1.039			

\* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

\* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings